PRESS RELEASE

ENVESTNET

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WITH A RETIREMENT HORIZON OF APPROXIMATELY 80 MILLION BOOMERS, ENVESTNET UNVEILS A NEW RETIREMENT SOLUTION TO RIAS

Enhanced platform solution supports a time-segmented distribution strategy, a retirement income solution designed to seek consistent income throughout retirement

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The biggest concern of the boomer generation moving towards retirement (individuals born between 1946 and 1964) is the fear of outliving their savings. With several different economic and tax issues to take under consideration like qualified pension plan income, social security income and managing taxable savings and investments, advisors are tasked with an incredible challenge when it comes to offering an appropriate retirement planning vehicle that will give their clients the reassurance that they seek.

Introducing PlanHorizon – a fully integrated time-segmented distribution strategy on the Envestnet platform developed to bridge the gap from wealth accumulation to retirement income distribution. Unlike other retirement solutions, PlanHorizon lets financial advisors help their clients throughout their retirement years and offers advisors guidance along the way.

“As investors watched their investments tumble in 2008 and early 2009, so did their confidence in the market and in their retirement plan’s ability to sustain them throughout retirement,” said Eric Fowler, SVP, Director of Product Development at Envestnet. “Within a time-segmented distribution strategy, an investor’s retirement assets are divided into segments and invested according to appropriate risk-tolerances to provide income over unique periods of time during retirement. Near-term income needs are protected through more conservative investments while longer-term segments are monitored and adjusted for changing circumstances along the way.”

Through PlanHorizon, advisors can access a comprehensive set of tools that allow them to plan their clients’ retirement investment courses that balance current income needs with the potential performance results needed to possibly sustain wealth through volatile markets and inflationary periods; implement that plan with a range of leading investment solutions that may include investment recommendations offered through the platform;

and monitor the progress of that plan with informative, goals-based reports that give advisors the insight needed to make adjustments. Those adjustments may include harvesting gains that can be reallocated to a lower risk investment product in order to lock in future income needs.

“Retirement planning is complex,” said Michael Henkel, Managing Director, Retirement Services Group at Envestnet. “There is no one right answer for investors and so far, the solutions that we’ve seen out there seem to lack an important aspect that advisors need in order to achieve the highest probability of success for a retiree – guidance. PlanHorizon is the first of many tools for retirement that Envestnet will offer.”

Henkel further states, “Whether it’s an investment recommendation offered through our proposal generation tool; or goals-based reporting that help the advisor track the current market value of a retirement plan; or a Monte Carlo simulation that helps the advisor evaluate the likely success of various retirement products and strategies against the retiree’s needs and life expectancy, Envestnet is dedicated to helping advisors deliver comprehensive retirement plans for the great wave of baby boomers on the horizon.”

To learn more about PlanHorizon and Envestnet’s Retirement Services, visit www.envestnet.com/retirementsolutions.

ABOUT ENVESTNET ASSET MANAGEMENT

Envestnet is an advisor’s gateway for expert wealth advisory solutions. Through an integrated technology platform, the company offers a broad range of investment products as well as fee-based services and solutions that include extensive reporting capabilities and front-, middle-, and back-office administrative tools to the independent financial advisor.

Envestnet is headquartered in Chicago with offices in Denver, Los Angeles, New York, Silicon Valley and Trivandrum, India. The firm has over $85 billion in total assets served and more than 650,000 investor accounts.*

** Data includes assets under management and administration and licensing agreements as of 9/30/2009.*

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