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ENVESTNET LANDS SENIOR MERRILL VETERAN TO FOCUS ON ADVISOR PRACTICE AND INDUSTRY ANALYSIS

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Envestnet announced today the launch of a marketplace research effort aimed at providing insights into financial advisor practice and investment management trends and performance. To spearhead the effort, Karen Lanzetta, former director of the Office of the President at Merrill Lynch, has joined Chicago-based Envestnet as its Senior Vice President, Director of Market Research.

With the tremendous shifts in the financial advisory landscape, insights into advisor practice patterns and portfolio strategies will help establish a roadmap for how advisors are adding value and acting in the best interests of their clients. These insights will help Envestnet continue to develop solutions and services aimed at empowering an advisor's fiduciary process.

"We see the headlines about advisors shifting environments and how they are delivering solutions to their clients. We hope to be able to provide quantified research that reveals even greater detail about what is happening in the advisory marketplace today," said Jim Patrick, Envestnet's head of advisory programs. "The addition of Karen Lanzetta joining our team can only be seen as a coup for Envestnet. Her vast knowledge of the industry will be a true advantage as she supports Envestnet's effort to fully understand the current needs of the advisor and our ability to deliver on them."

For more than a decade, Ms. Lanzetta worked on various global strategic projects for Merrill Lynch in the Corporate Strategy division, analyzing new business opportunities for the Firm and developing appropriate strategies for individual business units. Formerly a Director in Merrill Lynch's Financial Institutions Group, Ms. Lanzetta was also responsible for identifying key trends, developing innovative analyses, and creating strategic presentations for investment banking clients that provided insights into market opportunities.



ABOUT ENVESTNET ASSET MANAGEMENT

Investnet is an advisor's gateway for expert wealth advisory solutions. Through an integrated technology platform, the company offers a broad range of investment products as well as fee-based services and solutions that include extensive reporting capabilities and front-, middle-, and back-office administrative tools to the independent financial advisor.

Investnet is headquartered in Chicago with offices in Denver, New York, Silicon Valley and Trivandrum, India. The firm has over \$89 billion in total assets served and more than 685,000 investor accounts.*

** Data includes assets under management and administration and licensing agreements as of 12/31/2009.*

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