

Frequently Asked Questions

Q: What are the key benefits of Investnet's integrated reporting capabilities?

Investnet's reporting capabilities deliver multi-custodian performance reports at several different levels. The key benefits to Investnet's reporting solution include: comprehensive views of client wealth; accurate, reconciled data; customized reporting, competitive pricing, and efficiency through integrated technology.

Q: How do Investnet's reporting capabilities differ from other reporting solutions also available in the market today?

Investnet delivers fully reconciled data and performance reports on a daily basis to empower advisors to manage investment strategies, fulfill fiduciary obligations, and deliver holistic views of wealth to their clients. Advisors have the flexibility to create customized reporting groups and benchmarks at the aggregated level and/or under advisor directed programs for any account registration type and with any custodian. All account data is owned by the advisor and is available with different views at the firm, advisor and client levels. In addition, advisors can permission online account views for their client's representatives (such as trustees, tax advisors, estate planners, etc.).

Q: In what way can Investnet ensure data accuracy and full transparency?

Investnet has more than a decade of experience in delivering fully reconciled, trade-ready data for wealth managers. Investnet leverages this heritage and expertise in data management to deliver timely and accurate information to advisors that utilize our aggregation and reporting services. Investnet follows industry standard recommendations for calculating performance on each underlying account. Each account is fully reconciled daily, not just by market value, but also by transaction. Virtually all accounts are updated and available prior to market open the next business day.

Investnet holds a unique position in the industry whereas our firm has fiduciary responsibilities for many accounts, therefore, we have a vested interest in maintaining accurate data. Additionally, all accounts can be reported at the aggregated level down to the individual transaction level, offering advisors a full portrait of their clients' investments.

Q: Why is data accuracy especially important in today's market environment?

In times of market volatility, many of your clients may be very concerned about available liquidity. Because Investnet delivers daily, fully reconciled account data, down to the transaction level, you can feel confident that you have accurate information on your clients' accounts at your fingertips whenever you need it.

Q: What sort of flexibility do I have in creating customized reports?

Advisors have the capability to create user defined reporting groups, user defined benchmark settings, benchmark blends, and derived benchmarks (customized benchmarks are only available at the aggregated level and/or under advisor directed programs). In addition, advisors have the ability to customize the specific reports that are delivered to their clients, both online and in consolidated performance reports. Advisors can also access six account methodologies, including FIFO, LIFO, and average cost as well as quarterly performance reports customized for the investor level.

Q: Can I create my own benchmarks?

Yes. Through our platform, advisors have the capability to search and select from a wide variety of indices to create custom benchmark blends at the aggregated level and/or under advisor directed programs. Advisors can choose from a standard index, a derived index or a blend and assign the blended benchmark to specific accounts and/or reporting groups. These capabilities empower advisors to present client performance in ways that reflect the unique goals and objectives of their clients.

Q: How many reports are available to me?

There are currently 25 different types of performance reports available through our integrated reporting solution but that number is continuously growing. Throughout the year, Envestnet adds new reporting functionality to our platform capabilities and seeks advisor input for more levels of customization that can be incorporated. Stay tuned for announcements on new reporting enhancements each quarter.

Q: What types of data can be aggregated into my reports?

The types of data for account aggregation include: brokerage accounts, fee-based accounts, mutual fund direct accounts, insurance products including variable/fixed annuities, REITs, alternative investments, and any other accounts that can be manually input.

Q: How many custodial options and data interfaces does Envestnet have access to?

There are currently several custodial sources and that number is growing each day. The firm also has DTCC, DAZL and DST interfaces for directly placed mutual funds, insurance products and annuities, giving you more than 300 sources and growing of financial data.

Q: Will I be able to receive complete views of client wealth with Envestnet's reporting solutions?

Yes. With access to more than 300 sources [and growing] of financial data to view the assets you manage and those held away—all updated and reconciled daily—you can be the preferred source of accurate information for your clients.

Q: Can I access Envestnet's reporting solutions without utilizing the firm's complete wealth management platform?

Yes. With Envestnet, you can outsource the daily collection, reconciliation and management of data and have more time to spend with your clients.

Q: I use Schwab Performance Technologies® PortfolioCenter®. Can I still access the Envestnet platform and have it integrate with PortfolioCenter's reporting capabilities?

Yes. Envestnet has recently acquired the assets of B-Ready Outsourcing Solutions, an established PortfolioCenter outsourcing provider. You can choose to stick with the reporting capabilities offered through PortfolioCenter and also take advantage of Envestnet's integrated platform of wealth management, planning, reporting, and billing activities.

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